

# Denim Developers Limited

Regd. & Corp.Office: C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar  
Afordable Awasiya Yojna, Industrial Estate, Kota-324003, Rajasthan  
CIN: L36101RJ1969PLC076649, Contact No: +91 -73000 -83921  
Email Id: [info@denim.org.in](mailto:info@denim.org.in), Website: [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)

November 14, 2024

To

The Listing Department  
Metropolitan Stock Exchange of India Limited  
205(A), 2nd floor, Piramal Agastya Corporate Park  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai-400070, Maharashtra, India,

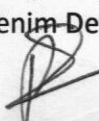
**Sub.: Submission of Un-audited Standalone and Consolidated Financial Results for Quarter and Half Year ended 30<sup>th</sup> September, 2024 in compliance of regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

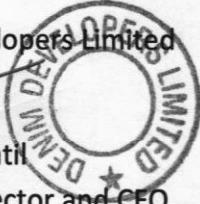
Dear Sir/Ma'am,

With reference to above mentioned subject, the Standalone and Consolidated Un-Audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2024 has been considered and approved by the Board of Directors in their duly held board meeting on 14<sup>th</sup> November, 2024. A copy of Un-Audited Financial Results and Limited Review Report of the Statutory Auditor thereon with unmodified opinions is enclosed.

The meeting of Board of Directors commenced at 3 p.m. and concluded at 4 p.m.  
Kindly take the same on records.

Thanking You,  
For Denim Developers Limited

  
Rajesh Kumar Patil  
Whole Time Director and CFO  
DIN:- 02333360



Encl.: As Above



**JAIN AKHIL & CO.**

*Chartered Accountants*

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**Independent Auditor's Review Report on Unaudited Quarterly Standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors**

**Denim Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Financial Results of **Denim Developers Limited** ("the company") for the quarter & half year ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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610, New Delhi House, 27, Barakhamba Road, New Delhi-110001

Contact: (011)41511980, 9953031680, 9999660382

Email: jainakhilandcompany@gmail.com



**JAIN AKHIL & CO.**

*Chartered Accountants*

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3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Akhil & Co.**  
Chartered Accountants  
Firm Registration No. 030283N



Akhil Jain  
Proprietor  
Membership No: 521647  
**UDIN : 24521647BKGPM6411**

Place: Kota  
Date: 14/11/2024

**DENIM DEVELOPERS LIMITED**

CIN: L36101RJ1969PLC076649

Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota, RAJASTHAN, 324003

Email : info@denim.org.in Tel: +91 7300083921

**Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2024**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	514.09	826.60	548.18	1,340.69	865.46	2,552.37
	(b) Other income	34.10	26.09	18.61	60.19	45.93	96.44
	<b>Total Income from operations</b>	<b>548.19</b>	<b>852.69</b>	<b>566.79</b>	<b>1,400.89</b>	<b>911.40</b>	<b>2,648.81</b>
2	<b>Expenses</b>						
	(a) Purchases & Related Expenses	-	-	-	-	-	3.66
	(b) Change in Inventories of finished goods, work-in-progress and stock-in-trade	180.61	334.21	(344.22)	514.82	(676.85)	(5.47)
	(c) Employee benefits expense	5.89	6.08	9.07	11.97	17.24	34.05
	(d) Finance Costs	-	-	-	-	-	-
	(e) Depreciation & Amortisation	7.98	7.98	0.07	15.95	0.15	13.56
	(f) Other expenses	110.20	5.42	611.67	115.62	1,096.58	1,238.83
	<b>Total expenses</b>	<b>304.68</b>	<b>353.69</b>	<b>276.59</b>	<b>658.37</b>	<b>437.12</b>	<b>1,284.64</b>
3	Profit / (Loss) before exceptional items and tax	243.51	499.01	290.20	742.52	474.27	1,364.17
4	Exceptional Items/(income)	-	-	-	-	(60.60)	(60.60)
5	<b>Profit / (Loss) before tax</b>	<b>243.51</b>	<b>499.01</b>	<b>290.20</b>	<b>742.52</b>	<b>534.87</b>	<b>1,424.77</b>
6	Tax expense						
	Current Tax	59.48	123.75	72.67	183.23	133.87	375.96
	Previous Period Tax	-	-	-	-	-	8.09
	Deferred Tax	0.88	(3.65)	(0.01)	(2.77)	(0.02)	2.81
7	<b>Net Profit / (Loss) for the period</b>	<b>183.15</b>	<b>378.91</b>	<b>217.54</b>	<b>562.06</b>	<b>401.02</b>	<b>1,037.91</b>
8	Other comprehensive income, net of income tax						
	A. Items that will not be reclassified to profit or loss						
	-Equity Instruments through Other Comprehensive income, net	-	-	-	-	-	23.72
	- income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(5.97)
	B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total comprehensive income/(loss) for the period</b>	<b>183.15</b>	<b>378.91</b>	<b>217.54</b>	<b>562.06</b>	<b>401.02</b>	<b>1,055.67</b>
10	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
11	Reserves excluding revaluation reserve						10,114.77
12	Earnings per equity share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	1.73	3.57	2.05	5.30	3.78	9.78





**DENIM DEVELOPERS LIMITED**

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Email : info@denim.org.in Tel: +91 7300083921

**Statement of Unaudited Standalone Financial Results for the Quarter ended September 30, 2024**

**Notes to the standalone financial results:**

- 1 The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 14, 2024. The statutory auditors of the company have reviewed these standalone financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Where financial results contain both consolidated financial results and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.
- 4 The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at [www.msei.in](http://www.msei.in) and on website of the Company at Website [www.denimdevelopersltd.com](http://www.denimdevelopersltd.com)
- 5 Previous period figures have been regrouped / reclassified wherever necessary.



**FOR DENIM DEVELOPERS LIMITED**

Rajesh Kumar Patil  
Director  
DIN No.:- 02333360

Place: Kota  
Date : 14/11/2024

**DENIM DEVELOPERS LIMITED**

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**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars		As at 30th September, 2024	As at 31st March, 2024
<b>I</b>	<b><u>Assets</u></b>		
1)	<b><u>Non Current Assets</u></b>		
a	Property, Plant and Equipment	348.78	364.73
b	Capital Work-in- Progress	-	-
c	Financial Assets		
i	Investments	3,158.17	3,158.17
ii	Loans	3,319.87	3,365.66
iii	Other Non Current Financial Assets	51.88	160.29
d	Deferred tax assets (net)	-	-
e	Other Non Current Assets	1,601.36	1,234.62
	<b>Total Non- Current Assets</b>	<b>8,480.06</b>	<b>8,283.46</b>
2)	<b><u>Current Assets</u></b>		
a	Inventories	2,345.74	2,860.57
b	Financial Assets		
i	Trade Receivables	23.00	36.00
ii	Cash and Cash Equivalents	21.66	221.67
iii	Loans	555.13	-
iv	Other Financial Assets	889.54	760.84
c	Other Current Assets	4.81	4.75
	<b>Total Current Assets</b>	<b>3,839.87</b>	<b>3,883.83</b>
	<b>Total Assets</b>	<b>12,319.93</b>	<b>12,167.29</b>
<b>II</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1)	<b><u>Equity</u></b>		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	10,676.83	10,114.77
	<b>Total Equity</b>	<b>11,738.25</b>	<b>11,176.19</b>
2)	<b><u>Liabilities</u></b>		
	<b><u>Non Current Liabilities</u></b>		
a	Deferred tax liabilities (Net)	4.50	7.27
	<b><u>Current Liabilities</u></b>		
a	Financial Liabilities		
i	Current Borrowings	50.20	50.20
ii	Trade Payable		
	(A) total outstanding dues of micro and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	0.09	0.18
iii	Other Current Financial Liabilities	-	68.14
b	Other Current Liabilities	399.37	506.95
c	Current Provisions	-	-
d	Current Tax Liabilities (net)	127.54	358.35
	<b>Total Current Liabilities</b>	<b>581.69</b>	<b>991.10</b>
	<b>Total Equity and Liabilities</b>	<b>12,319.93</b>	<b>12,167.29</b>



FOR DENIM DEVELOPERS LIMITED

*Rajesh Kumar Patil*

Rajesh Kumar Patil  
Director  
DIN No.:- 02333360



Place: Kota  
Date : 14/11/2024

**DENIM DEVELOPERS LIMITED**

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**STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024**

		(Rs. in Lakhs)	
	Particulars	30th September, 2024	31st March, 2024
<b>A</b>	<b>Cash Flow from operating activities</b>		
	Profit before income tax	742.52	1,424.77
	<b>Adjustments for non cash and non operating items</b>		
	Interest received	(60.19)	(96.44)
	Finance costs	-	
	Depreciation & Amortization	15.95	13.56
	<b>Operating Profit before Working Capital Changes</b>	<b>698.27</b>	<b>1,341.89</b>
	<b>Change in operating assets and liabilities</b>		
	(Increase)/decrease in Other Non Current Assets	(366.74)	(1,156.75)
	(Increase)/decrease in other current assets	(0.06)	2.91
	(Increase)/decrease in Trade Receivables	13.00	69.75
	(Increase)/decrease in Non Current Financial Assets	108.40	(133.71)
	(Increase)/decrease in Current Financial Assets	(128.70)	-
	(Increase)/decrease in inventories	514.82	(5.47)
	Increase/(decrease) in Other current financial liabilities	(68.14)	65.04
	Increase/(decrease) in trade payables	(0.10)	(92.08)
	Increase/(decrease) in other current liabilities	(107.59)	382.80
	Increase/(decrease) in provisions	-	-
	<b>Cash outflow from operations</b>	<b>663.18</b>	<b>474.39</b>
	Income taxes paid	414.05	352.69
	<b>Net cash flow from operating activities</b>	<b>249.13</b>	<b>121.70</b>
<b>B</b>	<b>Cash inflow from investing activities:</b>		
	(Acquisition of Investments) / Sale of Investment	-	(0.02)
	Loan (Given)/ received back	(555.13)	1,145.08
	Other Business Advances given	45.79	(848.01)
	Sale/(Purchase) of property, plant and equipment(net)	-	(377.58)
	Interest received	60.19	96.44
	<b>Net cash flow from investing activities</b>	<b>(449.15)</b>	<b>15.92</b>
<b>C</b>	<b>Cash outflow from financing activities</b>		
	Proceeds from / (Repayment of) Borrowings	-	-
	Interest paid	-	-
	<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
	Net increase/(decrease) in cash and cash equivalents	(200.02)	137.62
	Add: Cash and cash equivalents at the beginning of the financial year	221.67	84.05
	Cash and cash equivalents at the end of the year	<b>21.66</b>	<b>221.67</b>



Place: Kota  
Date : 14/11/2024

FOR DENIM DEVELOPERS LIMITED

  
  
 Rajesh Kumar Patil  
 Director  
 DIN No.: 02333360





**Independent Auditor's Review Report on Unaudited Quarterly Consolidated Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended**

**To**

**The Board of Directors**

**Denim Developers Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Denim Developers Limited** ('the investor company') and its subsidiaries (Holding company and its subsidiaries together referred to as "the group"), and its share of net profit/(loss) after tax and total comprehensive income/(loss) of its associates for the quarter & half year ended September 30, 2024 ("the Statement"), being submitted by the investor Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the investor Company's Management and approved by the investor company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410), "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





## JAIN AKHIL & CO.

*Chartered Accountants*

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following companies:

S. No.	Companies	Relation
1	Industrial Tubes Manufacturers Pvt Ltd.	Subsidiary
2	Excellent Dreamestate Pvt Ltd.	Associate
3	Expertise Wealth Consultancy Pvt Ltd.	Associate
4	Resonant Wealth Consultancy Pvt Ltd.	Associate

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Jain Akhil & Co.**  
Chartered Accountants  
Firm Registration No. 030283N



Akhil Jain  
Proprietor  
Membership No: 521647  
**UDIN : 24521647BKGPMN5722**

Place: Kota  
Date: 14/11/2024

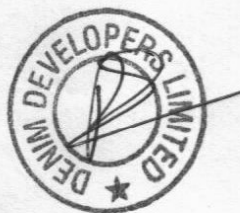
**DENIM DEVELOPERS LIMITED**  
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**Statement of Unaudited Consolidated Financial Results for the Quarter ended September 30, 2024**

Sr. No.	Particulars	Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from operations	600.25	1,688.31	2,520.94	2,288.56	4,154.84	7,384.78
	(b) Other income	40.12	26.09	18.61	66.22	45.93	104.31
	<b>Total Income from operations</b>	<b>640.37</b>	<b>1,714.41</b>	<b>2,539.55</b>	<b>2,354.78</b>	<b>4,200.77</b>	<b>7,489.09</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	79.34	817.63	499.18	896.97	657.18	1,581.01
	(b) Purchases & Related Expenses	-	-	1,661.28	-	1,984.66	2,277.45
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	180.61	349.76	(535.69)	530.37	(453.45)	284.56
	(d) Employee Benefits Expense	11.13	9.98	12.23	21.11	22.65	51.67
	(e) Finance Costs	-	-	2.52	-	6.97	7.69
	(f) Depreciation and Amortization Expense	15.89	15.89	7.97	31.79	15.93	45.23
	(g) Other Expenses	121.95	16.55	632.10	138.50	1,145.75	1,323.21
	<b>Total expenses</b>	<b>408.92</b>	<b>1,209.81</b>	<b>2,279.58</b>	<b>1,618.74</b>	<b>3,379.68</b>	<b>5,570.82</b>
3	Profit / (Loss) before exceptional items and tax	231.45	504.59	259.97	736.04	821.08	1,918.28
4	Exceptional Items / (income)	-	-	-	-	(60.60)	(60.60)
5	<b>Profit / (Loss) before tax</b>	<b>231.45</b>	<b>504.59</b>	<b>259.97</b>	<b>736.04</b>	<b>881.68</b>	<b>1,978.87</b>
6	Tax expense						
	Current Tax	58.02	125.33	101.20	183.35	191.76	447.82
	Previous Period Tax	-	-	-	-	-	26.80
	Deferred Tax	0.01	(3.08)	(1.41)	(3.07)	56.32	72.85
7	<b>Net Profit / (Loss) for the period</b>	<b>173.42</b>	<b>382.34</b>	<b>160.18</b>	<b>555.76</b>	<b>633.60</b>	<b>1,431.40</b>
8	Share in profit/ (Loss) of the associate (Net of Tax)	20.55	(52.52)	324.42	(31.97)	340.64	138.13
9	<b>Total Profit</b>	<b>193.96</b>	<b>329.82</b>	<b>484.61</b>	<b>523.79</b>	<b>974.24</b>	<b>1,569.53</b>
10	Other comprehensive income, net of income tax						
	<b>A. Items that will not be reclassified to profit or loss</b>						
	(i) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	23.72
	Income tax relating to items that will not be reclassified to profit or loss on (i) above	-	-	-	-	-	(5.97)
	(ii) Remeasurement of Post-employment benefit obligation	-	-	-	-	-	(0.06)
	Income tax relating to items that will not be reclassified to profit or loss on (ii) above	-	-	-	-	-	0.01
	<b>B. Items that will be reclassified to profit or loss</b>	-	-	-	-	-	-
11	<b>Total comprehensive income/(loss) for the period</b>	<b>193.96</b>	<b>329.82</b>	<b>484.61</b>	<b>523.79</b>	<b>974.24</b>	<b>1,587.24</b>
12	Net Profit/(Loss) attributable to:						
	- Owners	193.96	329.82	484.61	523.79	974.23	1,569.52
	- Non-controlling interests	(0.00)	0.00	(0.00)	(0.00)	0.01	0.01
	Other comprehensive income attributable to:						
	- Owners	-	-	-	-	-	17.71
	- Non-controlling interests	-	-	-	-	-	(0.00)
	Total comprehensive income attributable to:						
	- Owners	193.96	329.82	484.61	523.79	974.23	1,587.23
	- Non-controlling interests	(0.00)	0.00	(0.00)	(0.00)	0.01	0.01
13	Paid-up equity share capital (Face Value Rs.10/- each)	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42	1,061.42
14	Reserves excluding revaluation reserve						11,283.39
15	Earnings per share (of Rs 10/- each) (not annualised):						
	Basic and Diluted	1.83	3.11	4.57	4.93	9.18	14.79
	See accompanying note to the financial results						



**DENIM DEVELOPERS LIMITED**  
CIN: L36101RJ1969PLC076649

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**Statement of Unaudited Consolidated Financial Results for the Quarter ended September 30, 2024**

**Notes to the consolidated financial results:**

- The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at its meeting held on November 14, 2024. The statutory auditors of the company have reviewed these financial results pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The aforesaid results have been filed with Stock Exchange under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are also available on the Stock Exchange website at www.msei.in and on website of the Company at Website www.denimdevelopersltd.com
- Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.

**Segment Reporting - Consolidated**

Sr. No.	Particulars	(Rs. In Lakhs)					
		Quarter Ended			Half Year ended		Year Ended
		30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
<b>1</b>	<b>Segment Revenue</b>						
	Real Estate	514.09	826.60	548.18	1,340.69	865.46	2,552.37
	Metals	86.15	861.71	1,972.77	947.87	3,289.37	4,832.42
	<b>Total</b>	<b>600.25</b>	<b>1,688.31</b>	<b>2,520.94</b>	<b>2,288.56</b>	<b>4,154.84</b>	<b>7,384.78</b>
	Less : Inter-segment revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>600.25</b>	<b>1,688.31</b>	<b>2,520.94</b>	<b>2,288.56</b>	<b>4,154.84</b>	<b>7,384.78</b>
<b>2</b>	<b>Segment results before interest and tax</b>						
	Real Estate	209.41	472.91	271.58	682.32	428.34	1,267.73
	Metals	(18.09)	5.59	(27.71)	(12.50)	353.78	553.93
	<b>Total</b>	<b>191.32</b>	<b>478.50</b>	<b>243.87</b>	<b>669.82</b>	<b>782.12</b>	<b>1,821.66</b>
	Less : Finance cost	-	-	2.52	-	6.97	7.69
	Less : Other unallocable expenditure	-	-	-	-	-	-
	Add : Other unallocable income	40.12	26.09	18.61	66.22	106.53	164.90
	<b>Profit before tax</b>	<b>231.45</b>	<b>504.59</b>	<b>259.96</b>	<b>736.04</b>	<b>881.68</b>	<b>1,978.87</b>
<b>3</b>	<b>Segment Assets</b>						
	Real Estate	5,286.76	5,455.13	4,560.35	5,286.76	4,560.35	5,643.47
	Metals	1,622.41	2,052.70	2,049.96	1,622.41	2,049.96	1,653.16
	Unallocated	6,638.30	6,512.06	6,622.04	6,638.30	6,622.04	6,160.93
	<b>Total Assets</b>	<b>13,547.48</b>	<b>14,019.89</b>	<b>13,232.35</b>	<b>13,547.48</b>	<b>13,232.35</b>	<b>13,457.55</b>
<b>4</b>	<b>Segment Liabilities</b>						
	Real Estate	581.69	827.51	821.24	581.69	821.24	991.10
	Metals	97.20	517.75	679.31	97.20	679.31	121.64
	Unallocated	-	-	-	-	-	-
	<b>Total Liabilities</b>	<b>678.88</b>	<b>1,345.26</b>	<b>1,500.54</b>	<b>678.88</b>	<b>1,500.54</b>	<b>1,112.75</b>

- Previous period figures have been regrouped / reclassified wherever necessary.



FOR: DENIM DEVELOPERS LIMITED

*(Signature)*



Rajesh Kumar Patil  
Director  
DIN No.:- 02333360

Place: Kota  
Date : 14/11/2024



**DENIM DEVELOPERS LIMITED**

CIN: L36101RJ1969PLC076649

Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota,  
RAJASTHAN, 324003

Email : info@denim.org.in Tel: +91 7300083921

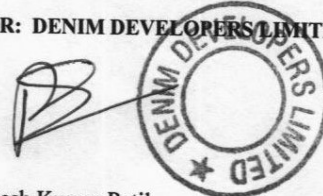
**UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Particulars		As at 30th September, 2024	As at 31st March, 2024
I	<b>Assets</b>		
1)	<b>Non Current Assets</b>		
a	Property, Plant and Equipment	658.31	690.10
b	Capital work-in-progress	-	-
c	Goodwill	41.15	41.15
d	Financial Assets		
i	Investments	2,722.15	2,754.12
ii	Loans	3,319.87	3,365.66
iii	Other Non Current Financial Assets	352.13	192.19
e	Deferred tax assets (net)	-	-
f	Other Non Current Assets	1,602.06	1,235.37
	<b>Total Non- Current Assets</b>	<b>8,695.68</b>	<b>8,278.59</b>
2)	<b>Current Assets</b>		
a	Inventories	2,614.15	3,144.52
b	Financial Assets		
i	Trade Receivables	361.78	162.40
ii	Cash and Cash Equivalents	37.86	307.50
iii	Bank Balance other than (ii) above	-	89.63
iv	Loans	555.13	-
v	Other Financial Assets	896.49	769.72
c	Other Current Assets	386.39	705.19
	<b>Total Current Assets</b>	<b>4,851.80</b>	<b>5,178.96</b>
	<b>Total Assets</b>	<b>13,547.48</b>	<b>13,457.55</b>
II	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Equity</b>		
a	Equity Share Capital	1,061.42	1,061.42
b	Other Equity	11,807.18	11,283.39
	<b>Total Equity</b>	<b>12,868.59</b>	<b>12,344.80</b>
2)	<b>Liabilities</b>		
	<b>Non Current Liabilities</b>		
a	Provisions	3.29	3.29
b	Deferred Tax Liabilities (net)	47.96	51.03
		<b>51.26</b>	<b>54.32</b>
	<b>Current Liabilities</b>		
a	Financial Liabilities		
i	Current Borrowings	50.20	50.20
ii	Trade Payable		
	(A) total outstanding dues of micro and small enterprises; and	-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	0.11	1.97
iii	Other Financial Liabilities	2.38	70.95
b	Other Current Liabilities	399.43	508.32
c	Current Provisions	1.00	1.65
d	Current Tax Liabilities (net)	174.51	425.33
	<b>Total Current Liabilities</b>	<b>627.63</b>	<b>1,058.42</b>
	<b>Total Equity and Liabilities</b>	<b>13,547.48</b>	<b>13,457.55</b>



FOR: DENIM DEVELOPERS LIMITED



Place: Kota  
Date : 14/11/2024

Rajesh Kumar Patil  
Director  
DIN No.:- 02333360



**DENIM DEVELOPERS LIMITED**

CIN: L36101RJ1969PLC076649

Registered Office:- C-15, H-1, 1st Flr, IC Block, Shahid Chandrashekhar Affordable Awasiya Yojna, Industrial Estate, Kota, RAJASTHAN, 324003

Email : info@denim.org.in Tel: +91 7300083921

**CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER, 2024**

(Rs. in Lakhs)

	Particulars	As at 30th September, 2024	As at 31st March, 2024
<b>A</b>	<b>Cash Flow from operating activities</b>		
	Profit before income tax	736.04	1,978.87
	<b>Adjustments for non cash and non operating items</b>		
	Interest received	(66.22)	(104.31)
	Finance costs	-	7.69
	Depreciation	31.79	45.23
	<b>Operating Profit before Working Capital Changes</b>	<b>701.61</b>	<b>1,927.49</b>
	<b>Change in operating assets and liabilities</b>		
	(Increase)/decrease in Other Non Current Assets	(366.69)	(1,156.57)
	(Increase)/decrease in Other current assets	318.80	(608.26)
	(Increase)/decrease in Non Current Financial Assets : Loans	-	-
	(Increase)/decrease in Non Current Financial Assets	(159.94)	(160.96)
	(Increase)/decrease in Current Financial Assets	(37.14)	(28.97)
	(Increase)/decrease in inventories	530.37	284.56
	(Increase)/decrease in trade receivables	(199.38)	893.60
	(Increase)/decrease in Other Financial Liabilities	(68.57)	65.42
	Increase/(decrease) in trade payables	(1.86)	(149.89)
	Increase/(decrease) in other current liabilities	(108.89)	382.60
	Increase/(decrease) in provisions	(0.66)	0.56
	<b>Cash outflow from operations</b>	<b>607.64</b>	<b>1,449.57</b>
	Income taxes paid	434.16	375.49
	<b>Net cash outflow from operating activities</b>	<b>173.48</b>	<b>1,074.09</b>
<b>B</b>	<b>Cash inflow from investing activities:</b>		
	(Acquisition of Investments) / Sale of Investment	-	(0.01)
	Loan received back /(given)	(555.13)	257.21
	Other Business Advances given	45.79	(848.01)
	(Investment )/receipt from FD & Non Current Financial Assets	-	-
	Sale/(Purchase) of property, plant and equipment(net)	-	(377.58)
	Interest received	66.22	104.31
	<b>Net cash inflow from investing activities</b>	<b>(443.13)</b>	<b>(864.09)</b>
<b>C</b>	<b>Cash outflow from financing activities</b>		
	Proceeds from / (Repayment of) Borrowings	-	-
	Interest paid	-	(7.69)
	<b>Net cash outflow from financing activities</b>	<b>-</b>	<b>(7.69)</b>
	Net increase/(decrease) in cash and cash equivalents	(269.65)	202.32
	Add: Cash and cash equivalents at the beginning of the financial year	307.50	105.19
	Cash and cash equivalents at the end of the year	<b>37.86</b>	<b>307.50</b>

FOR: DENIM DEVELOPERS LIMITED



Place: Kota  
Date : 14/11/2024



Rajesh Kumar Patil  
Director  
DIN No.:- 02333360